

INVITATION FOR EXPRESSION OF INTEREST
FOR SUBMISSION OF RESOLUTION PLAN FOR
COASTAL PROJECTS LIMITED

1. Introduction

Expression of Interest (EoI) is invited from prospective lenders, investors and any other persons (“**Potential Resolution Applicant**”) having adequate financial and technical capabilities for the purpose of submission of Resolution Plan for Coastal Projects Limited (“**the Company**” or “**the Corporate Debtor**”) which is currently under Corporate Insolvency Resolution Process (“**CIRP**”) per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”) by an Order of National Company law Tribunal, Kolkata (“**NCLT**”) with effect from January 05, 2018.

Mr. Ravi Sankar Devarakonda (IBBI/IPA-001/IP-P00095/2017-2018/10195) has been appointed as the Resolution Professional (“**RP**”) for the Company in accordance with the provisions of the Code. Pursuant to the provisions of section 25(1)(h) of the Code, RP has hereby invites EOI from Prospective Resolution Applicant(s) for submission of Resolution Plan for the Company in accordance with the provision of the Code.

Headquartered in Hyderabad, **Coastal Projects Limited** was established in the year 1995 and is a civil construction company primarily engaged in the business of underground/tunnel works, canal/irrigation works, metro rail projects, buildings, border fencing works, hydro power projects, electrical and thermal projects etc. For more detail about the Company, please refer to Company’s website: <http://coastalprojects.co/latestUpdate.php>

Prospective Resolution Applicants shall be required to execute a Non-Disclosure Agreement (“**NDA**”) and provide any other information as may be required as the condition for receiving the Information Memorandum (“**IM**”) and other relevant information in relation to Company.

2. Submission Process

The submission process for Resolution Plan of the Corporate Debtor as aforesaid shall be completed in the following steps:

- Submission of EoI by Prospective Resolution Applicant in the appended EOI format, including Annexure A.
- Execution of NDA by Prospective Resolution Applicant in accordance with the provision of the Code.
- Payment of Data access fee by the Prospective Resolution Applicant as outline in Point 3 below.
- Sharing of IM and access to Virtual Data Room (VDR) for further information with Prospective Resolution Applicant.
- Sharing of detailed Process Memorandum with the Prospective Resolution Applicant outlining the process and manner of submission of Resolution Plan.
- Submission of Resolution Plan in accordance with the provision of the Code, along with Bid Bond etc within the timelines and manner specified in the Process Memorandum.

3. Data Access Fee

EOI needs to be submitted in a format provided herein along with non-refundable data access fee of INR 5 lacs plus GST @ 18%.

The fee must be paid by drawing:

a) Demand Drafts payable in Hyderabad favouring Coastal Projects Limited

or

b) By NEFT / RTGS instructions (bank details for remittance provided below).

Account Name: Coastal Projects Limited

Bank Name: State Bank of India, CAG Hyderabad.

Account No. : 00000031686936210

IFS Code: SBIN0013039

In case the EOI submitted by the Prospective Resolution Applicant is rejected by the RP on the direction of Committee of Creditors (“CoC”), the data access fee would be refunded to such Prospective Resolution Applicant within 30 days from the date of decision taken by CoC to reject the Prospective Resolution Applicant’s EOI.

4. Communication Address

EOI should be submitted by post/ hand in a sealed envelope (superscribed as “**EOI for Coastal Projects Limited**”) and by email at the below communication address:

Mr. Ravi Sankar Devarakonda,
Resolution Professional
c/o EY Restructuring LLP,
The Oval Office, ILabs Dome,
Ground Floor & 1st Floor
Plot no: 18, Madhapur, Hyderabad,
Telangana 500081, India
Email ID: ip.coastal@in.ey.com

[On the Letterhead of the Entity Submitting the EOI]

EXPRESSION OF INTEREST

Date: _____

To,
Ravi Sankar Devarakonda
Resolution Professional - Coastal Projects Limited
C/o EY Restructuring LLP,
The Oval Office, ILabs Dome,
Ground Floor & 1st Floor
Plot no: 18, Madhapur,
Hyderabad, Telangana-500081

Subject: Expression of Interest (“EOI”) for submitting Resolution Plan for Coastal Projects Limited (“the Company” or “the Corporate Debtor”).

Dear Sir,

In response to the advertisement in The Economic Times dated 16 March 2018 (“**Advertisement**”) inviting EOI for submission of resolution plans (“**Resolution Plan**”) for Coastal Projects Limited, we hereby express our interest for submission of Resolution Plan for the Company as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”), by providing the information as required in the prescribed format in **Annexure A** of this EOI.

We undertake that the information furnished by us in this EOI and the Annexures, including documentary proofs, is true, correct, complete, and accurate. Further, we agree and acknowledge that:

- a) we have read and understood the provisions of the Code and the rules and regulations issued thereunder ;
- b) we represent and confirm that we, and no other person acting jointly or in concert with us is disqualified under the provisions of Section 29A of the Code to submit a resolution plan as on the date of this Undertaking;
- c) we will continue to meet the eligibility criteria as mentioned in the point b above throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3(three) business days of such change;
- d) the Information Memorandum will be provided to us after submission of non-disclosure agreement and payment of data access fee;
- e) the Resolution Professional (“**RP**”) may, on the directions of the committee of creditors (constituted under the Code) (“**CoC**”), have the right to cancel the process without any prior intimation to us or modify or amend the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time etc. in relation to the process would be updated on the website of the Corporate Debtor and the RP is not required to separately intimate us in this respect. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP in confirmation from CoC. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;
- f) the RP may, on the directions of CoC, have the right to accept or reject any EOI without assigning any reason whatsoever and without any liability. We are aware that the qualification criteria will be at the sole discretion of the CoC and may not be made publicly available;

- g) the RP reserves the right to request for additional information or clarification, as it deems fit, from us for the purposes of the EOI;
- h) the Corporate Debtor is on an “as in, where is” basis and the RP and CoC will not be providing any representations or warranties;
- i) The RP, CoC and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI.

Sincerely yours,

On behalf of [*Insert the name of the entity submitting the EOI*]¹

Signature: _____

Name of Signatory:

Designation:

Company Seal/Stamp

¹ Note: The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter. In case of Consortium Applicant, the EOI shall be signed by nominated Lead.

Annexure A

[Note: In case of Consortium Applicant, the details set out below are to be provided for each member of the Consortium]

1. Name and Address:

- a. Name of the Firm/Company/Organisation:
- b. Address:
- c. Telephone No:
- d. Email:
- e. CIN (if available):
- f. PAN or equivalent details:

2. Date of Establishment:

3. Nature of Establishment:

4. Details of Consortium Members along with their % share:

(Applicable only in case of consortium applicant)

5. Core Area of Expertise:

6. Experience in Infrastructure Sector:

7. Contact Person:

- a. Name:
- b. Designation:
- c. Landline No
- d. Mobile No:
- e. Email:

8. Group / Company Profile:

- a. Group / Company Financial Profile (consolidated / standalone as applicable):

[Note: Group / Company financial profile should necessarily include net worth (excluding Revaluation Reserve, if any) and revenue numbers of the preceding three years. Where the entity submitting the EoI is a financial investor / fund entity, please additionally provide details pertaining to “assets under management” for the preceding three years and the committed funds available as on 31st December, 2017 for investment in Indian assets.]¹

For Body Corporate

<i>INR Crores</i>	<i>FY15</i>	<i>FY16</i>	<i>FY17</i>
<i>Revenue</i>			
<i>Networth (excluding Revaluation Reserve, if any)</i>			

¹ RBI reference rate as on the date of financial statements shall be used for conversion into Indian Rupees. Immediately available preceding date rate shall be considered if rate for that particular date is unavailable.

For Financial Institutions / Funds / PE Investors

<i>INR Crores</i>	<i>FY15</i>	<i>FY16</i>	<i>FY17</i>
<i>Assets under management</i>			

- b. Name & DIN of Directors including Independent Directors :
- c. Names of key lenders, if any, to the Company or its affiliates
- d. History if any, of the Company or affiliates of the Company being declared a 'willful defaulter', 'non-cooperative borrower', 'non-impaired asset' or 'non-performing asset'.

Note: Applicant shall submit the following documentary proofs as a part of this Annexure A:

1. Applicable to Body Corporate

Audited financial statements for last 3 financial years or certificate from statutory auditor or Chartered Accountant or equivalent in the jurisdiction of incorporation of the Company certifying networth and turnover of the last 3 financial years

2. Applicable to Financial Institutions / Funds / PE Investors

Certificate from statutory auditor or chartered accountant or equivalent in the jurisdiction of incorporation certifying Assets under management as on end of last three financial years;
Documentary evidence for Funds available for deployment as on 31st December, 2017.

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