

**Invitation for Expressions of Interest  
to submit bid for  
Coastal Projects Limited under Liquidation as Going Concern**

**Coastal Projects Limited**, a company incorporated in 1987, having its registered office at 237, 2<sup>nd</sup> Floor, Bapuji Nagar, Bhubaneswar, Orissa, 751009, is a Hyderabad based civil construction company with execution experience in tunnelling, civil construction, etc. CPL is engaged in the business of underground/tunnel works, canal/irrigation works, metro rail projects, buildings, border fencing works, hydro power projects, electrical and thermal projects etc. The Company has executed contract works for various entities from private and public sector across various states in India. Details regarding Coastal Projects Limited's operations can be found on its website [www.coastalprojects.co](http://www.coastalprojects.co).

The Company is under **Liquidation as a Going Concern** pursuant to an order of the Hon'ble National Company Law Tribunal, Kolkata Bench ("NCLT") dated December 6, 2018. Mr. Ravi Sankar Devarakonda, Liquidator, appointed by the NCLT, hereby invites Expression of Interest from prospective bidders for the purpose of submission of bid in respect of sale of Coastal Projects Limited ("**the Company**") as a Going Concern / Sale of set of assets collectively vide Regulation 32 of Insolvency and Bankruptcy Board of India (Liquidation Process), Regulations, 2016 and as per the provisions of Insolvency and Bankruptcy Code, 2016 ("Code")

Any prospective bidder who is desirous of submitting bid, is requested to refer to the website ([www.coastalprojects.co](http://www.coastalprojects.co)) of the Company for the Eligibility Criteria for submission of bid. The last date for submission of EOI is **May 17, 2024**.

Please note that access to data/documents/information and site visits will be granted only once the bidder submits the requisite documents/undertakings/EMD, if any, proving his eligibility to participate in the bidding process. Copies of the forms/documents/undertakings can be obtained from the website ([www.coastalprojects.co](http://www.coastalprojects.co)) of the Company.

It is informed that the E-auction shall be scheduled on **June 10, 2024** for sale of the company as going concern ("Parcel-1") while E-auction for the sale of set of assets of the company collectively ("Parcel-2") shall be scheduled on **June 11, 2024 in case of failure of Parcel-1**. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for at least the Reserve Price, i.e. **INR 155 Crores** and by submitting refundable EMD of ₹ 2 Crs for the going concern sale, subject to the terms of the E-auction Process Memorandum (uploading in above mentioned website). The EMD for Parcel 2 is ₹ 10 Lakhs per site.

It is clarified that, this invitation purports to ascertain interest of prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested part/potential investor/bidder without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

The entire process shall be subject to extant Regulations, the Code and approval of the Adjudicating Authority .

For any clarifications, if any, please write to: [liquidator.cpl@in.ev.com](mailto:liquidator.cpl@in.ev.com)

**Place: Hyderabad**  
**Date: 03 May 2024**

Sd/-  
**Ravi Sankar Devarakonda**  
**Liquidator of Coastal Projects Limited**  
**Registration No. IBBI/IPA-001/IP-P00095/2017-2018/10195**  
**(AFA is valid up to 09.08.2024)**